

Innovacom invests in Green Communications

Paris, 26 February 2013. Innovacom has invested in the capital of Green Communications during a fund raising round of €600k. This marks the first investment of its seed fund technocom2, dedicated to digital start-up companies having a strong technical component.

The seed fund technocom2 is financed by CDC Partners as part of the Fond National d'Amorçage which it manages for the French state in the program of investment for the future together with strategic partners such as Alcatel-Lucent who will support Green Communications along with Innovacom's management team.

Green Communications grew out of research carried out by the Université Pierre et Marie Curie and the Université Paris Sud and was accompanied during its initial phase of development by IncubAlliance. The company develops and commercializes network equipment for setting up high speed private radio networks for communication, data and internet service access. The networks are configured to allow an optimal access and quality of service at any time, in particular in zones where existing wi-fi and 3G networks are saturated due to high user concentration. Areas of applicability include sporting or entertainment events where the Green Communications networking products improve access to network connections.

The academic research carried out today enables the development of new next generation communication architectures with energy saving, virtualization and wireless communication. Thanks to a unique and patented *start-stop* technology the Green Communications networks optimize energy consumption and electromagnetic emissions in the network.

Khaldoun Al Agra and Guy Pujole, the founders of Green Communications indicate "Green Communications now enters a phase of commercial development after a number of pilot projects that have demonstrated the operational maturity of the technology".

Jerome Faul , Senior Investment Director, Innovacom underlines "The aim of technocom2 is to allow entrepreneurs to commercialize and bring to market innovative products coming from research. The solution provided by Green Communications corresponds perfectly to this objective. Innovacom and its partners are proud to be able to share their expertise with this young company and to accompany them in their project for expansion".

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About Innovacom

Innovacom has invested since its creation in 1988 more than one billion euros in hundreds of digital start-up companies. Investments include : Business Objects, ByteMobile, Digitick, Gemplus, Infovista, Intershop, Inventel, Kelkoo, LastMinute.com, Netcentrex, Netezza, Soitec, Steek, Streamezzo and Tumbleweed.

Through its seed fund and capital development funds, Innovacom is an investor in the initial phases of company development.

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