

IOX - Identity Onboarding eXpert

Digital Finance



IDENTITY
ONBOARDING



eIDAS, regulation, online onboarding, videochat

IOX provides compliant identity to the customer onboarding process - using eIDAS (electronic IDentification, Authentication and trust Services) through a standardised SaaS system.

Verifying online identity of a new potential banking customer is a major technological and legal problem (AML / KYC, etc.). If you want to open a bank account, you normally have to go to the bank in person in order to prove your identity. With IOX, you can save time and effort by doing the process remotely, as long as you have an eIDAS account or eID card. The bank will check

your identity based on your eIDAS/eID card parameters and check proof of presence via a special video chat module.



Competitive Advantages

- Wider acceptance than biometric based identification solutions
- Initial processing is performed at each terminal to extract important image features, without transferring data to remote servers



Target Markets

- Banks, financial institutions
- Other sectors where proof of identity is required or beneficial when onboarding new customers
- Online service accessible Europe-wide



Status/Traction

- OTP Bank Group (Hungary's largest bank) is the launch customer and power user of the consortium
- Security Reply is responsible for threat and vulnerability risk analysis
- SZTAKI (Hungarian Academy of Sciences Institute for Computer Science and Control) is responsible for the facial detection/recognition module
- E-Group ICT Software Zrt is the Business Champion and Activity Leader, and identity technology provider



Road Map

2018

- Development of the pilot product

2019

- Direct sales: own sales activity local, regional

2020

- Establish sales channel

2021

- SaaS dominant application cloud marketplaces (IBM Bluemix, MS Azure, Amazon Cloud)



Connect



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Location

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IOX is an Innovation Activity proudly supported by EIT Digital



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