



# NEWSLETTER

## ISSUE 5/2021

Dear partners and friends of EIT Digital,

The year 2021 is coming to an end and we must observe that it ends in a similar way it started: a new wave of the COVID-19 pandemic. Nevertheless, despite continuing difficulties caused by the ongoing pandemic, we've seen strong performance in most areas of our activities.

Our ecosystem grew to over 350 partners and we opened a new satellite in Tallinn, enlarging our network to 19 locations. We launched an impressive 48 new start-ups and 52 products. Our Accelerator supported 60 scaleups and helped to raise €130M private investment in Access-to-Finance deals. Not at last, we have 20 supported ventures that meanwhile reached centaur status, with a total valuation of €2.8B and 2.800 jobs. Notwithstanding hampered travel and mobility, we were able to enrol this year almost 300 new students to our Master School, and we organised 11 Summer Schools. All in all, an imposing achievement that was made possible by the engagement and commitment of our ecosystem colleagues and partners.

Our engagement with the stand-up, start-up and scale-up communities in Europe was intense, amongst others through our Accelerator Challenge, our Venture Program as well as our contribution the EIT New European Bauhaus and Higher Education Institutions initiatives. In that context, we'd like to flag the launch of the next call for the EIT Higher Education Institutions initiative and the opening of the

EIT Digital Master School application portal.

Finally, we'd like to invite you to join one of our upcoming Innovation Days, organised across our European network. Use the occasion to team up with digital innovators, entrepreneurs, businesses, universities, and investors to build on a strong digital Europe.

With this, I already wish you a relaxing holiday season and a happy new year! Take care, stay safe, and see you next year!

Willem Jonker  
CEO, EIT Digital



## EIT Digital concludes 2021 with Innovation Days & Investors Network Roadshow

This December, seven EIT Digital Nodes gather their ecosystems on site and online to revive our traditional [Innovation Days](#) events. In this series, we discuss current topics in digital, demonstrate our achievements in 2021, and team up with top European deep tech entrepreneurs and innovators.

[Sign up now](#) for the event of your choice!

Throughout November and December, the EIT Digital Investors Network Roadshow presents opportunities to invest in the [EIT Digital Equity Portfolio](#) and in ventures from the [Innovation Factory](#). Joining the Investors Network is a unique possibility to

co-invest with EIT Digital and its ecosystem of 390+ partners in promising digital activities and startups, get fast track access to other public EU investing bodies, and to bring entrepreneurial teams to the attention of EIT Digital for participation in our Innovation Factory.

Sign up for the upcoming Roadshow events for [France on 13 December](#) and [Central and Eastern Europe on 8 December](#) or contact [venture\\_portfolio@eitdigital.eu](mailto:venture_portfolio@eitdigital.eu) to learn more about our investment opportunities in early-stage tech startups and to join the EIT Digital investor network!

**SCALE UP FOR EUROPE**  
New European Bauhaus Acceleration pilot call

Close to 150 companies from 27 countries submitted their applications. Out of them, 4 best ventures were selected to receive international growth services totalling €200,000.

AVERAGE REVENUE	€3M	AVERAGE FUNDING RAISED	€5M
AVERAGE NUMBER OF EMPLOYEES	43		

Logos of selected ventures: BOXIE 24 STORAGE, SCHROTT 24, ATATEGY, room.

EIT Digital logo and "Funded by the European Union" logo.

## New European Bauhaus: EIT Digital selects 4 digital tech ventures to receive international growth support

As part of the EU Commission's [New European Bauhaus](#) initiative, EIT Digital launched a pilot call to identify the most promising high-impact digital technology ventures that develop innovative solutions making Europe sustainable, inclusive and improving citizen's quality of life.

Close to 150 ventures from 27 European countries submitted their applications. Out of them the best four companies were selected to receive 12 months of tailored international growth support by the EIT Digital Accelerator worth €50,000 to scale up their business and boost social and economic impact for the European community.

[Read more](#)

Are you developing digital solutions that make Europe more sustainable, inclusive and improve citizens' quality of life? [Apply now until December 17](#) for the next edition of the New European Bauhaus acceleration programme to scale up your business and grow internationally.



## EIT Digital Venture Program launched 23 new startups

The [EIT Digital Venture Program](#) 2021 offered an eight-week pre-acceleration program and €15,000 to 23 entrepreneurial teams from Central and Eastern Europe, the Baltics and Southern Europe.

Supported by local partners in the region, entrepreneurs with deep tech business ideas learned how to develop and finalise their Minimum Viable Product (MVP), establish their startup company, and raise funds with investors. As a next step, the first ten ventures that attracted private investment of at least €50,000 before November 21, 2021, will be entitled to an additional prize of €10,000 from EIT Digital.

In the last four years, the EIT Digital Venture Program has invested in the creation of 93 deep tech startups, supporting more than 200 entrepreneurs in their early stage of development. Many of these teams have attracted investors during or shortly after the pre-acceleration program.

[Read more](#)



## EIT HEI Initiative

Innovation Capacity Building  
for Higher Education

Call for Applications



## EIT launched 2nd call for Higher Education Institutions initiative

The EIT HEI initiative aims to help higher education institutions to design activities that enhance their entrepreneurial and innovation capacity. These activities can focus on fostering institutional engagement and change, strengthening partnerships, developing innovation and businesses, enhancing the quality of entrepreneurial education, or on creating and disseminating knowledge.

The second call for proposals will remain open until 28th February 2022. Up to 40 consortia will be selected and each selected project will be awarded a maximum of € 1.2 million.

[Read more and apply now](#)



## EIT Digital opened Master School Application Portal

Since 16 November, students who want to learn how to turn technology into business can apply for the two-year Master School programme at EIT Digital's European network of top-tech Universities. Upon graduation, students receive two Masters' degrees from two top technical universities, plus a certificate from the European Institute of Innovation and Technology (EIT). The first application period for 2022 will close on 3 February 2022 at 17:00 CET.

[Read more](#)

## Upcoming Events

December 3-16

[EIT Digital Innovation Days](#)

December 8

[EIT Digital Investors Network - Central and Eastern Europe Roadshow](#)

December 13

[EIT Digital Investors Network Roadshow - France](#)

## Working at EIT Digital

Interested in working for us?

[Check out our open vacancies!](#)



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